

SMALL FARMERS' AGRIBUSINESS CONSORTIUM, KERALA

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SFAC. 22/2020

Date:23-06-2023

To

PD ATMAs & ABPAs

Sir/Madam,

Sub: SFAC-RKVY 2020-Formation of Farmer Producers Companies-Inclusion of FPC/FPO Agreement with SFAC Kerala-Addendum to Working Instruction issued on 19-11-2021 –Regarding.

Ref: This office Working Instructions letter-number SFAC-22/2020 Dated 19-11-2021

As per the reference cited above, the procedures for reimbursements of eligible expense claims and availing equity grant by selected Farmer Producer Companies is already circulated to all FPOs. In addition to the mentioned procedures and previous addendums a new addendum has been included which has to be followed by the FPCs for availing equity grant.

ADDENDUM 4 TO WORKING INSTRUCTION ISSUED ON 19-11-2021

1) In order to sanction and transfer the fund pertaining to FPC equity grant provisions: Concerned FPC, should submit the documents with shareholders list and share capital contribution by each member, verified and certified by CA. If the shareholder's signature is not present in the document, concerned FPC has to submit an undertaking, that they will produce it within 30 days, failing which the amount will be recouped or recovered by the concerned district PD ATMA without any prior intimation or further notice.

If the equity grant application is submitted along with supporting documents as indicated in the Working Instructions dated 19th November 2021 and meets above mentioned criteria the PD ATMAs are directed to transfer FPC equity grant amount with immediate effect. However, it's the FPCs liability to address the gap in terms of obtaining individual member farmer signature and furnish the record to PD ATMA office within 30 days of receipt of equity grant funds from respective PD ATMAs.

In case of any clarification, please contact SFAC Kerala Email id: sfackerala@gmail.com.

Managing Director

SFAC, Kerala

Managing Director Small Farmers' Agribusiness Consortium Thiruvananthapuram